



Propane Watch

February 16, 2000

Energy Information Administration
Office of Oil & Gas

- Milder temperatures contributed to moderate the draw on U.S. inventories of propane last week. U.S. inventories fell by 2.5 million barrels (MMB) to an estimated 23.3 MMB as of week ending February 11, 2000. Regional inventories continued their recent trends with the largest stock draws occurring in the East Coast and Midwest regions which reported respective declines of 0.9 MMB and 1.4 MMB. Gulf Coast inventories continued with a modest stock decline last week with a 0.1 MMB drop. U.S. and regional inventories remained below their respective normal ranges for this time of year.
- Residential propane prices pushed higher for the February 7, 2000 collection period. The average price of 119.9 cents per gallon represented a 3.4-cent increase over the January 31 price of 116.5 cents. The wholesale price posted a modest one-cent increase, moving from 65.7 to 66.7 cents per gallon. The largest gain occurred on the East Coast where the retail price rose from 138.6 to 142.9 cents per gallon, an increase of 4.3 cents for the week. Compared with last year, residential and wholesale propane prices were 30.7 cents and 39.7 cents per gallon higher, respectively.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	January 1999	February 1999	Week Ending				
			01/21/00	01/28/00	02/04/00	02/11/00	02/12/99
East Coast (PADD I)	2,889	3,075	^E 4,378	^E 3,657	^E 2,824	^E 1,903	3,162
Midwest (PADD II)	19,460	16,318	^E 14,253	^E 11,557	^E 9,556	^E 8,179	17,853
Gulf Coast (PADD III)	23,103	22,239	^E 13,866	^E 13,416	^E 12,570	^E 12,434	20,577
Total (PADD I-III)	45,452	41,632	^E 32,497	^E 28,630	^E 24,950	^E 22,516	41,592
U.S. Total	47,535	43,331	^E 33,699	^E 29,690	^E 25,872	^E 23,348	43,130

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	01/17/00	01/24/00	01/31/00	02/07/00	02/01/99	01/17/00	01/24/00	01/31/00	02/07/00	02/01/99
East Coast (PADD I)	58.4	73.9	82.2	81.4	32.3	122.5	131.8	^R 138.6	142.9	107.5
New England (PADD IX)	NA	NA	NA	NA	NA	124.6	132.6	139.3	144.6	111.6
Central Atlantic (PADD IY)	59.2	75.5	82.9	80.5	32.6	124.6	132.8	^R 139.9	143.4	109.5
Lower Atlantic (PADD IZ)	57.5	71.8	81.3	82.4	31.9	115.6	128.0	135.0	140.2	98.9
Midwest (PADD II)	45.3	55.6	60.0	61.6	25.3	88.3	96.1	99.9	102.5	75.3
Average	48.7	60.3	65.7	66.7	27.0	103.0	111.0	^R 116.5	119.9	89.2

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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